

# Statement of Fishing Activities

**What months did you fish?**

**Main Fish Species**

**Boat or Bombardier Name**

**Vessel registration number** (if applicable)

**If you have a GST number, do your expenses include GST?**      Yes      No

**If you have a GST number:**

Talbot & Associates should prepare my GST      I have prepared and will file my own GST

## REVENUES

\$                      **Included on T4**

\$                      **Fish products**

\$                      **Other Marine products**

\$                      **Grants, credits and rebates**

\$                      **Subsidies**

\$                      **Compensation for loss of fishing income or property**

\$                      **Shareperson income**

**Name of Licensed Fisher**

**Additional Licensed Fisher** (if applicable)

\$                      **Other Income**

\$                      **Other Income**

\$                      **Other Income**

## EXPENSES

**If you paid crew shares, was this reported on your TSlip?**      Yes      No

\$                      **Salt, bait and ice**

\$                      **Crew shares**

\$                      **Fuel costs** (except for motor vehicles)

\$                      **Fishing gear**

\$                      **Insurance**

\$                      **Interest and bank charges**

\$                      **Meals – 50% deductible**

\$                      **Meals – 100% deductible**

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\$ **Business taxes, licenses and memberships**

\$ **Office expenses**

\$ **Professional fees** (includes legal and accounting fees)

\$ **Salaries, wages and benefits** (including employer's contributions)

\$ **Repairs & maintenance – fishing boat**

\$ **Repairs & maintenance – engine**

\$ **Repairs & maintenance – electrical equipment**

\$ **Insurance recovery** (funds received on insurance claim for repairs)

**NETS, TRAPS & TWINE**

\$ **Value of Nets, traps & twine on hand at the beginning of the year**

\$ **New nets & traps purchased**

\$ **New twine, net or trap material purchased**

\$ **Value of Nets, traps and twine on hand at the end of the year**

\$ **Income from sale of nets, traps and twine sold in the year**

**CAPITAL ASSET PURCHASES OVER \$500** (tools, equipment, machines)

\$ (provide details)

**CAPITAL ASSET DISPOSALS** (tools, equipment, machines)

\$ (provide details)

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## **AUTOMOBILE EXPENSES**

**Year, model and make of automobile claimed:**

**Business kilometers**

**Total kilometers driven during the year**

\*\*\* If no log book was maintained, please provide us with an approximate percentage of vehicle use that was business related. \*\*\*

- \$ **Fuel and oil**
- \$ **Car washes** (receipts generally not required)
- \$ **Parking** (receipts generally not required)
- \$ **Insurance** (Autopac)
- \$ **Repairs and maintenance** (whether done by you or a mechanic)
- \$ **Interest on vehicle/truck loan** (if applicable)
- \$ **Leasing** (if applicable)
- \$ **Cost of new vehicle**, if bought during the year

Please also provide details of sale of old car

## **OFFICE IN THE HOME - BUSINESS EXPENSES**

**Square footage of office in the home**

**Total square footage of home**

- \$ **Alarm monitoring**
- \$ **Insurance**
- \$ **Interest on mortgage**
- \$ **Property taxes**
- \$ **Rent**
- \$ **Repairs and maintenance** (including cleaning products, repairs to the house & yard)
- \$ **Utilities** (including hydro, gas, water and any other heating fuel including wood)

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