

Statement of Farming Activities

Do your revenues and expenses include GST? **Yes** **No**

REVENUES

Crops and livestock

\$ (provide details)
\$ (provide details)
\$ (provide details)
\$ (provide details)
\$ (provide details)

Government programs

\$ (provide details)
\$ (provide details)
\$ (provide details)
\$ **Rebates** (on crop inputs)
\$ **Rebates** (other)
\$ **Farmland rebates**
\$ **Agricultural contract work**
\$ **Patronage dividends**
\$ **Interest**
\$ **Machine rentals**
\$ **Rental**
\$ **Other** (provide details)

EXPENSES

Seed

\$ (provide details)
\$ (provide details)
\$ (provide details)
\$ (provide details)
\$ (provide details)
\$ (provide details)

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EXPENSES continued

\$	Prepared feed
\$	Livestock purchases
\$	Containers and twine
\$	Fertilizers and soil supplements
\$	Pesticides and chemical treatments
\$	Insurance premiums (crop or production)
\$	Veterinary fees, medicine, and breeding fees
\$	Minerals and salts
\$	Fuel and oil (on farm machinery)
\$	Electricity (farm portion only)
\$	Freight and shipping
\$	Heating fuel (farm portion only)
\$	Arm's length salaries (salaries paid to non-family members)
\$	Storage/drying
\$	Commissions and levies
\$	Livestock insurance
\$	Repairs and maintenance (on farm machinery)
\$	Equipment lease/rental
\$	Advertising and promotion
\$	Building and fence repairs
\$	Land clearing and draining
\$	Agricultural contract work
\$	Other insurance premiums (such as on farm buildings and machinery)
\$	Interest (real estate, mortgage, loans, bank service fees)
\$	Membership/subscription fees (includes subscriptions to publications, memberships to organizations, and government program fees, such as AgriStability fees)
\$	Office expenses
\$	Legal and accounting fees
\$	Property taxes (farm portions only)
\$	Rent (land, building, pasture)
\$	Non-arm's length salaries (salaries paid to family members)
\$	Small tools and supplies (including hardware)
\$	Soil testing
\$	Licenses/permits
\$	Telephone
\$	Other (provide details)

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CAPITAL ASSET ADDITIONS (machinery, equipment, buildings, etc.)

\$ (provide details)
\$ (provide details)
\$ (provide details)
\$ (provide details)
\$ (provide details)

CAPITAL ASSET DISPOSALS (machinery, equipment, buildings, etc.)

\$ (provide details)
\$ (provide details)
\$ (provide details)
\$ (provide details)
\$ (provide details)

Inventory on hand as of December 31st

Crops:

Variety	Quantity (bushel or tonnes)	Fair market value (\$/quality)	Total
			\$
			\$
			\$
			\$

Livestock:

Variety	# Heads	Fair market value (\$/head)	Total
			\$
			\$
			\$
			\$

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AUTOMOBILE EXPENSES

Year, model and make of automobile claimed:

Business farm kilometers

Total kilometers driven during the year

*** If no log book was maintained, please provide us with an approximate percentage of vehicle use that was business farm related. ***

\$ **Fuel and oil**
\$ **Car washes** (receipts generally not required)
\$ **Parking** (receipts generally not required)
\$ **Insurance** (Autopac)
\$ **Repairs and maintenance** (whether done by you or a mechanic)
\$ **Interest on vehicle/truck loan** (if applicable)
\$ **Leasing** (if applicable)
\$ **Cost of new vehicle** (if bought during the year) (Please also provide details of sale of old car)

OFFICE IN THE HOME - BUSINESS EXPENSES

Square footage of office in the home

Total square footage of home

\$ **Alarm monitoring**
\$ **Insurance**
\$ **Interest on mortgage**
\$ **Property taxes**
\$ **Rent**
\$ **Repairs and maintenance** (including cleaning products, repairs to the house & yard)
\$ **Utilities** (including hydro, gas, water and any other heating fuel including wood)

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