

### CHARTERED PROFESSIONAL ACCOUNTANTS COMPTABLES PROFESSIONNELS AGRÉÉS

# Statement of Farming Activities

talbotcpa.ca

ASHERN • BIRTLE • NOTRE-DAME-DE-LOURDES • STEINBACH • STONEWALL • WINNIPEG (ST. BONIFACE & ST. NORBERT)

Do your revenues and expenses include GST? Yes No

### **REVENUES**

### **Crops and livestock**

\$ (provide details)
\$ (provide details)
\$ (provide details)
\$ (provide details)
\$ (provide details)

### **Government programs**

Government prog	iaiiis
\$	(provide details)
\$	(provide details)
\$	(provide details)
\$	Rebates (on crop inputs)
\$	Rebates (other)
\$	Farmland rebates
\$	Agricultural contract work
\$	Patronage dividends
\$	Interest
\$	Machine rentals
\$	Rental
\$	Other (provide details)

### **EXPENSES**

### Seed

\$ (provide details)
\$ (provide details)









# **EXPENSES** continued

\$ Prepared feed
\$ Livestock purchases
\$ Containers and twine
\$ Fertilizers and soil supplements
\$ Pesticides and chemical treatments
\$ Insurance premiums (crop or production)
\$ Veterinary fees, medicine, and breeding fees
\$ Minerals and salts
\$ Fuel and oil (on farm machinery)
\$ Electricity (farm portion only)
\$ Freight and shipping
\$ Heating fuel (farm portion only)
\$ Arm's length salaries (salaries paid to non-family members)
\$ Storage/drying
\$ Commissions and levies
\$ Livestock insurance
\$ Repairs and maintenance (on farm machinery)
\$ Equipment lease/rental
\$ Advertising and promotion
\$ Building and fence repairs
\$ Land clearing and draining
\$ Agricultural contract work
\$ Other insurance premiums (such as on farm buildings and machinery)
\$ Interest (real estate, mortgage, loans, bank service fees)
\$ <b>Membership/subscription fees</b> (includes subscriptions to publications, memberships to organizations, and government program fees, such as AgriStability fees)
\$ Office expenses
\$ Legal and accounting fees
\$ Property taxes (farm portions only)
\$ Rent (land, building, pasture)
\$ Non-arm's length salaries (salaries paid to family members)
\$ Small tools and supplies (including hardware)
\$ Soil testing
\$ Licenses/permits
\$ Telephone
\$ Other (provide details)









# **CAPITAL ASSET ADDITIONS** (machinery, equipment, buildings, etc.)

\$ (provide details)
\$ (provide details)
\$ (provide details)
\$ (provide details)

# **CAPITAL ASSET DISPOSALS** (machinery, equipment, buildings, etc.)

(provide details)

\$	(provide details)
\$	(provide details)
\$	(provide details)
\$	(provide details)
Ś	(provide details)

# Inventory on hand as of December 31st

# Crops:

\$

Variety	<b>Quantity</b> (bushel or tonnes)	Fair market value (\$/quality)	Total
			\$
			\$
			\$
			\$

### Livestock:

Variety	# Heads	Fair market value (\$/head)	Total
			\$
			\$
			\$
			Ś







### **AUTOMOBILE EXPENSES**

Year, model and make of automobile claimed:

### **Business farm kilometers**

### Total kilometers driven during the year

\*\*\* If no log book was maintained, please provide us with an approximate percentage of vehicle use that was business farm related. \*\*\*

\$ Fuel and oil
\$ Car washes (receipts generally not required)
\$ Parking (receipts generally not required)
\$ Insurance (Autopac)
\$ Repairs and maintenance (whether done by you or a mechanic)
\$ Interest on vehicle/truck loan (if applicable)
\$ Leasing (if applicable)
\$ Cost of new vehicle (if bought during the year) (Please also provide details of sale of old car)

### **OFFICE IN THE HOME - BUSINESS EXPENSES**

Square footage of office in the home

Total square footage of home

- \$ Alarm monitoring
- \$ Insurance
- \$ Interest on mortgage
- \$ Property taxes
- \$ Rent
- \$ **Repairs and maintenance** (including cleaning products, repairs to the house & yard)
- \$ **Utilities** (including hydro, gas, water and any other heating fuel including wood)







